

Independent Accountants

Reviewed Report

Play. Love. Forever Occupational Therapy Inc.

For the period July 01, 2023 to June 30, 2024

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors and Shareholders

Eat. Play. Love. Occupational Therapy Inc.

Owner's Responsibility for the Statement of Financial Position

We have reviewed the accompanying financial statements of Eat. Play. Love. Occupational Therapy Inc., which comprise the statement of financial position as of June 30, 2024, and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

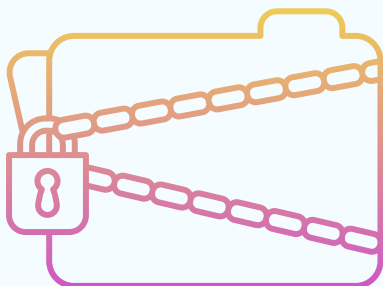
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services (SSARS) established by the American Institute of Certified Public Accountants (AICPA) and promulgated by the Accounting and Review Services Committee. These standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



**This Part Includes a CPA License,
Name, Address with Wet Sign**

Eat. Play. Love. Occupational Therapy Inc.

Balance Sheet

As of June 30, 2024

	Notes	In US Dollars 2024
Assets		
Non-current Assets		
Property, Plant & Equipment	1	23,521
Total Property, Plant & Equipment		23,521
Current Assets		
Cash and Bank Balances	2	13,993
Other Current Assets	3	40,000
Total Current assets		53,993
Total Assets		77,514
Liabilities and Equity		
Current Liabilities		
Credit Cards	4	4,599
Total Current Liabilities		4,599
Non Current Liabilities		
Long-Term Liabilities	5	98,877
Total Non Current Liabilities		98,877
Total Liabilities		103,477
Equity		
Owner contributions		116,720
Owner Distribution		(46,610)
Retained Earning		(33,006)
Net Income		(63,067)
Total Equity		(25,963)
Total Liabilities and Owner's Equity		77,514

Eat. Play. Love. Occupational Therapy Inc.

Income Statement

For the period of July 2023 to June 2024

In US Dollars

	Notes	2024
Total Revenue	6	598,715
Less: Cost of Good Sold	7	(257,822)
Gross Profit		340,893
Operating Expenses		
General business expenses	8	391,492
Selling & Marketing Expenses	9	14,506
Total Expenses		405,999
Operating Profit		(65,106)
Other Expense		0
Other Income	10	2,039
Net Profit for the year		(63,067)

Eat. Play. Love. Occupational Therapy Inc.

Cashflow From Operating Activities

For the period of July 2023 to June 2024

	In US Dollars
	2024
Cashflow from Operating Activities	
Profit / (Loss) for the period	(63,067)
Adjustments for:	
Depreciation	0
Total	(63,067)
Changes in Working Capital:	
Changes in Current Assets	0
Changes in Current Liabilities	0
Total	0
Cash used in Operating Activities	(63,067)
Cashflow from Investing Activities	
Shareholder Distirubution	
Cashflow from Financing Activities	
Owner's Investment	(55,500)
Cash generated from Financing Activities	(55,500)
Net Cash generated during the year	(118,567)
Cash & Cash equivalents at the beginnies of the year	40,179
Cash & Cash equivalents at the end of the year	(78,388)

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

In US Dollars

PARTICULARS	Capital	Retained Earnings	Total
Balance as at January 01, 2024	116,720	(33,006)	83,714
Less: Shareholders Contribution	(46,610)	-	(46,610)
Profit / (Loss) for the period	-	(63,067)	(63,067)
Balance as at December 31, 2024	70,110	(96,072)	(25,963)

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

Note A – Organization and Description of Business

Nature of Business

Play. Love. Forever Occupational Therapy Inc. is a pediatric therapy provider based in Austin, Texas, offering in-home and virtual occupational and physical therapy services. Founded by Mark Wood, the company specializes in self-care, emotional regulation, handwriting, and executive functioning skills.

Note B – Significant Accounting Policies

Basis of Accounting

The Company prepares its financial statements using the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis of Measurement

The financial statements presented herein have been meticulously prepared in accordance with the historical cost convention. In these documents, barring the figures represented in the cash flow statement, all transactions have been comprehensively recorded on an accrual basis, ensuring a thorough and accurate reflection of the organization's financial position.

Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand and cash with banks in current and saving accounts.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property, Plant and Equipment

Property, Plant and equipment are initially recognized at acquisition cost including any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. Subsequently, property, plant and equipment are stated at cost less accumulated depreciation and any identified impairment losses. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the companies and the cost of the item can be measured reliably.

All other repairs and maintenance costs are charged to income statement during the year in which they are incurred.

Depreciation method, rates and useful lives of property, plant and equipment

The management of the Company reassesses useful lives, depreciation method, and rates for each item of property, plant and equipment annual by considering expected pattern of economic benefits that the Company expects to derive from those items.

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

Provisions

Provisions are based on best estimate of the expenditure required to settle the present obligation at the reporting date, that is, the amount that the Company would rationally pay to settle the obligation at the reporting date or to transfer it to a third party.

Impairment

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual expense.

Going Concern

The accompanying financial statements are prepared assuming the Company will continue as a going concern. At December 31, 2024, the Company had a negative cashflow of \$78,388. The ability of the Company to continue as a going concern is dependent upon developing sales and obtaining additional capital and financing. While the Company believes in the viability of its strategy to produce sales volume and in its ability to raise additional funds, there can be no assurances to that effect. The financial statements do not include adjustments to reflect the possible effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of this uncertainty.

Functional Currency

These financial statement are prepared in United States Dollars which is the Company's functional currency.

Intangible Asset

An intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the companies and that the cost of such asset can also be measured reliably. Cost of the intangible asset includes purchase cost and directly attributable expenses incidental to bring the asset for its intended use.

Costs associated with maintaining computer software are recognized as an expense as and when incurred.

Intangible assets are stated at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is charged over the estimated useful life of the asset on a systematic basis by applying the reducing balance method from the month when such asset is available for use.

Subsequent Events

Management has evaluated subsequent events for recognition and disclosure in the financial statements through December 31, 2024, which is the date the financial statements were available to be issued. Through December 31, 2024, no subsequent events required recognition or disclosure in the financial statements.

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

Income Tax

The business has recognized in the financial statements the effects of all tax positions and continually evaluates expiring statutes of limitations, audits, changes in tax law, and new authoritative rulings. The business is not aware of any circumstances or events that make it reasonably possible that unrecognized tax benefits may increase or decrease within 12 months of the statement of financial position date. Penalties and interest assessed by taxing authorities are included in the provision for income taxes, if applicable. There were no penalties or interest paid during the reporting period.

Note C – References to Financial Statements

1	Property, Plant & Equipment	2024
	Vehicles	123,794
	Accumulated Depreciation	(100,273)
	Total	23,521
2	Cash and Bank Balances	2024
	BOA Inc Checking -9610	1,195
	Business Advantage Sav - 9232 - 5	12,798
	Total	13,993
3	Other Current Assets	2024
	Shareholder Loan	40,000
	Total	40,000
4	Current Liabilities	2024
	Credit Cards	
	BOA Cash Rewards -1375	2,733
	BOA Cash Rewards -1375_Account -0015	730
	BOA Cash Rewards CC -5034	1,058
	Southwest Credit Card -8260	79
	Total	4,599
5	Long-Term Liabilities	2024
	Due to Shareholder	16,900
	Van Loan	81,977
	Total	98,877

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

6	Total Revenue	2024
	Income	598,715
	Total	598,715
7	Cost of Goods Sold	2024
	Total Supplies & materials	3,646
	Shipping	2,889
	Subcontractors (1099)	251,287
	Total	13,993
8	Selling & Marketing Expenses	2024
	Advertising & marketing	14,506
	Total	14,506
9	Other Income	2024
	Total Other Income	454
	Personal Use of Auto	1,585
	Total	2,039

Director

Eat. Play. Love. Occupational Therapy Inc.

Notes to Financial Statements

For the period ended June 30, 2024

8 Total Revenue	2024
Business licences & permits	99
Certifications & Licenses	65
Charitable Donations	300
Dues, Subscriptions & Memberships	1,692
Employee benefits	621
Feeding Therapy Expenses	1,255
General business expenses	4,232
Insurance	628
Interest paid	641
Credit card interest	266
Legal & accounting services	6,140
Meals	6,121
Office expenses	13,173
Payroll expenses	194,860
Security Expense	100
Student Loan (up to \$5,250)	10,029
Taxes paid	7,303
Therapy Supplies	3,070
Travel	8,710
Utilities	2,370
Website Expenses	63
Depreciation	100,273
Home office	18,000
Vehicle expenses	11,482
Total	598,715

Director